

14<sup>th</sup> October, 2011

To,  
The Bombay Stock Exchange Ltd.  
25th Floor,P.J. Tower,  
Dalal Street,  
Mumbai – 400 001.

**BSE CODE NO. 531323****Quarterly Compliance Report on Corporate Governance for the quarter ended 30<sup>th</sup> September, 2011.**

Particulars		Clause of Listing Agreement	Compliance Status (Yes/No/N.A)	Remarks
<b>I.</b>	<b>Board of Directors</b>	49 (I)		NIL
	(A) Composition of Board	49 (IA)	Yes	NIL
	(B) Non – executive Directors Compensation & disclosures	49 (IB)	Yes	NIL
	(C) Other Provisions as to Board and Committees	49 (IC)	Yes	NIL
	(D) Code of Conduct	49 (ID)	Yes	NIL
<b>II.</b>	<b>Audit Committee</b>	49 (II)		
	(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	NIL
	(B) Meeting of Audit Committee	49 (IIB)	Yes	NIL
	(C) Powers of Audit Committee	49 (IIC)	Yes	NIL
	(D) Role of Audit Committee	49 (IID)	Yes	NIL
	(E) Review of Information by Audit Committee	49 (IIE)	Yes	NIL
<b>III.</b>	<b>Subsidiary Companies</b>	49 (III)	N.A.	NIL
<b>IV.</b>	<b>Disclosures:</b>	49 (IV)		NIL
	(A) Basis of related party transactions	49 (IVA)	Yes	COMPLIED WITH
	(B) Board Disclosures	49 (IVC)	Yes	COMPLIED WITH
	(C) Proceeds from Public Issue, Rights Issues, Preferential issues etc.	49 (IVD)	N.A.	COMPLIED WITH
	(D) Remuneration of Directors	49 (IVE)	Yes	COMPLIED WITH

Subject to Ahmedabad Jurisdiction only



	(E)	Management	49 (IVF)	Yes	COMPLIED WITH
	(F)	Shareholders	49 (IVG)	Yes	COMPLIED WITH
<b>V.</b>		<b>CEO/ CFO Certification</b>	49 (V)	Yes	COMPLIED WITH
<b>VI.</b>		<b>Report on Corporate Governance</b>	49 (VI)	Yes	COMPLIED WITH
<b>VII.</b>		<b>Compliance</b>	49 (VII)	Yes	COMPLIED WITH

Thank you,

Yours faithfully,

**For SANTARAM SPINNERS LIMITED,**

*Kalyan J. Patel*

MD/CEO.