

**SANTARAM SPINNERS LIMITED**

Regd. Office:- 259, 3rd Floor, New Cloth Market, O/S Raipur Gate, Ahmedaba -, 380002, Gujarat (India)

CIN : L17110GJ1983PLC006462

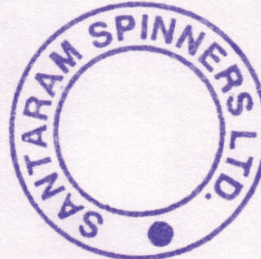
PART I: UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED ON DECEMBER 31, 2015

(Rs. In Lacs)

Sr. No.	Particular	For the Quarter ended			For Nine Month Ended		Year Ended
		December 31, 2015	September 30, 2015	December 31, 2014	December 31, 2015	December 31, 2014	March 31, 2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	a) Net Sales/Income from operations (Net of excise duty)	6,147.14	2,849.22	5,112.44	12,309.23	11,839.50	17,111.66
	b) Other Operating Income	65.06	65.59	29.42	223.86	82.48	282.33
	Total Income from operations (net)	6,212.20	2,914.81	5,141.86	12,533.09	11,921.98	17,392.99
2	Expenses						
	a) Cost of materials consumed	2,494.55	0.67	1,527.99	2,950.36	3,239.05	6,169.43
	b) Purchases of stock-in-trade	4,015.98	2,833.26	3,439.32	9,171.43	7,748.63	10,343.40
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(506.06)	(25.67)	(2.47)	(94.46)	365.36	(113.64)
	d) Employee benefits expense	8.76	4.12	6.26	14.42	13.90	19.99
	e) Depreciation and amortisation expense	8.37	8.36	4.33	25.35	12.94	36.04
	f) Other Expenses	149.11	40.22	87.30	268.29	292.73	662.30
	Total Expenses	6,170.71	2,860.96	5,062.73	12,335.39	11,672.61	17,117.52
	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	41.49	53.85	79.13	197.70	249.37	275.47
3	Other Income	-	0.31	-	1.84	1.75	5.62
4	Profit/(Loss) from Ordinary activities before finance costs and exceptional items (3+4)	41.49	54.16	79.13	199.54	251.12	281.09
5	Finance costs	49.47	48.57	46.55	188.71	160.77	249.89
6	Profit/(Loss) from Ordinary activities after finance costs but before Exceptional Items (5-6)	(7.98)	5.59	32.58	10.83	90.35	31.20
7	Exceptional items	-	-	-	-	-	-
8	Profit/(Loss) from ordinary activities before tax (7+8)	(7.98)	5.59	32.58	10.83	90.35	31.20
9	Tax Expense	-	3.97	10.00	3.97	20.00	10.29
10	Net Profit/(Loss) from ordinary activities after tax (9-10)	(7.98)	1.62	22.58	6.86	70.35	20.91
11	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
12	Net Profit/(Loss) for the period (11+12)	(7.98)	1.62	22.58	6.86	70.35	20.91
13	Share of profit/(loss) of associates	-	-	-	-	-	-
14	Minority interest	-	-	-	-	-	-
15	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 +14 + 15)	(7.98)	1.62	22.58	6.86	70.35	20.91
16	Paid-up Equity Share Capital (Face value: ` 10 / share)	615.30	615.30	615.30	615.30	615.30	615.30
17	Reserves excluding Revaluation Reserve as per the balance sheet of previous accounting year	423.97	431.93	525.91	423.97	525.91	417.11
18	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	(0.13)	0.03	0.37	0.11	1.49	0.34
	(b) Diluted	(0.13)	0.03	0.37	0.11	1.49	0.34
19	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	(0.13)	0.03	0.37	0.11	1.49	0.34
	(b) Diluted	(0.13)	0.03	0.37	0.11	1.49	0.34

Notes :

- The above financial results for Quarter ended December 31, 2015 have been reviewed by the Audit Committee and recommended for the approval of the Board and approved by the Board in their meeting held on 13/02/2016.
- M/s. Jayesh M. Shah, Practicing Chartered Accountant and Statutory Auditor of the company have conducted a "Limited Review" of the above financial Result.
- The Previous periods/year's figures have been regrouped/rearranged wherever considered necessary.

Date : 13/02/2016
Place : Ahmedabad

For SANTARAM SPINNERS LIMITED

NIRAV K. SHAH
Jt. MANAGING DIRECTOR
DIN: 00397336



Limited Review Report

To,
The Board of Directors,
Santaram Spinners Limited

We have reviewed the accompanying statement of unaudited financial results of Santaram Spinners for the quarter ended 31st December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.



Date : 13-02-2016
Place : Ahmedabad

For Jayesh M. Shah & Co
Chartered Accountants
Firm Reg. No. 104173W

Jayesh M. Shah
Proprietor
M. No. 30638