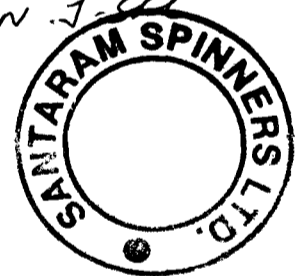


SANTARAM SPINNERS LIMITED							
REGD. OFFICE:- 259, 3RD FLOOR, NEW CLOTH MARKET, OUTSIDE RAIPUR GATE, AHMEDABAD-380002, GUJARAT, INDIA							
Un Audited Financial Results for the Quarter Ended on DECEMBER 31, 2014 (Rs. in Lac)							
SR. No.	Particulars	For Quarter ended			For Nine Month Ended		Year Ended
		31/12/2014 Un Audited	30/09/2014 Un Audited	31/12/2013 Un Audited	31/12/2014 Un Audited	31/12/2013 Un Audited	31/03/2014 Audited
PART - I							
1	Income from Operations						
	(1) Net Sales / Income from operations	5112.44	1334.06	1799.72	11839.50	4199.11	7915.85
	(2) Other Operating Income	29.42	17.95	20.66	82.48	42.00	153.97
	Total Income from operations (net)	5141.86	1352.01	1820.38	11921.98	4241.11	8069.82
2	Expenses						
	(a) Cost of material consumed	1527.99	149.11	826.82	3239.05	1439.20	3629.49
	(b) Purchases of stock-in-trade	3439.32	899.52	1014.29	7748.63	1521.19	3802.85
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-2.47	188.30	-114.00	365.36	908.34	70.85
	(d) Employee benefits expenses	6.26	3.67	10.86	13.90	13.76	12.85
	(e) Depreciation and amortisation expenses	4.33	4.33	23.78	12.94	35.67	17.38
	(f) Other Expenses	87.30	40.75	-3.45	292.73	184.64	365.03
	Total Expenses	5062.73	1285.68	1758.30	11672.61	4102.80	7898.45
3	Profit from operations before other income, Finance cost & Exceptional Items [1-2]	79.13	66.33	62.08	249.37	138.31	171.37
4	Other Income	0.00	1.50	0.00	1.75	0.28	1.83
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items [3+4]	79.13	67.83	62.08	251.12	138.59	173.20
6	Finance Costs	46.55	60.67	52.57	160.77	92.74	145.24
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items [5-6]	32.58	7.16	9.51	90.35	45.85	27.96
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from Ordinary Activities before tax [7-8]	32.58	7.16	9.51	90.35	45.85	27.96
10	Tax Expenses	10.00	0.00	0.00	20.00	0.00	29.25
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	22.58	7.16	9.51	70.35	45.85	-1.29
12	Extraordinary Items (net of tax expense Rs. NIL)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11-12)	22.58	7.16	9.51	70.35	45.85	-1.29
14	Share of profit / (loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minor Interest in Net loss of Subsidiaries	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates [13+14+15]	22.58	7.16	9.51	70.35	45.85	-1.29
17	Paid up Equity Share Capital (Rs.10/- per share)	615.30	615.30	615.30	615.30	615.30	615.30
18	Reserve excluding revaluation reserve	525.91	525.91	525.92	525.91	525.92	554.28
19.i	Earning per share (before extraordinary items) (of Rs.10 each) (not annualised)						
	(a) Basic	0.37	0.12	0.15	1.49	0.75	-0.02
	(b) Diluted	0.37	0.12	0.15	1.49	0.75	-0.02
19.ii	Earning per share (after extraordinary items) (of Rs.10 each) (not annualised)						
	(a) Basic	0.37	0.12	0.15	1.49	0.75	-0.02
	(b) Diluted	0.37	0.12	0.15	1.49	0.75	-0.02



SR. No.	Particulars	For Quarter ended			For Nine Month Ended		Year Ended
		31/12/2014	30/09/2014	31/12/2013	31/12/2014	31/12/2013	31/03/2014
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
PART - II							
A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	No. of shares	3400796.00	3400796.00	3400796.00	3400796.00	3400496.00	3400796.00
	Percentage of shareholding	55.08%	55.08%	55.08%	55.08%	55.08%	55.08%
2	Promoters & Promoters Group Shareholding						
	A. Pledged / encumbered						
	- No. of Shares	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (As a % of total share - holding of promoter & promoter Group)	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (As a % of total share - capital of the company)	0.00	0.00	0.00	0.00	0.00	0.00
	b) Non - encumbered						
	- No. of Shares	2773604.00	2773604.00	2773604.00	2773604.00	2773604.00	2773604.00
	- Percentage of shares (As a % of total share - holding of promoter & promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (As a % of total share - capital of the company)	44.92%	44.92%	44.92%	44.92%	44.92%	44.92%

PARTICULARS		Quarter Ended on 31st December, 2014
B INVESTOR COMPLAINTS		
Pending at the beginning of the quarter		NIL
Received during the quarter		NIL
Disposed of during the quarter		NIL
Remaining unresolved at the end of the quarter		NIL



NOTE:

- The above results were reviewed by the audit committee and recommended for approval of the Board and Approved by the Board at the Meeting Held on February 14, 2015.
- The Statutory Auditor of the Company have conducted a "Limited Review" of the above financial statements.
- The Previous periods/Year's figures have been regrouped/rearranged wherever considered necessary.

For, SANTARAM SPINNERS LIMITED



Kalyan J. Shah
KALYAN JYANTILAL SHAH
MANAGING DIRECTOR
DIN:00397398

Date: 14.02.2015
Place: Ahmedabad



CA Jayesh M. Shah
(F.C.A.)

Jayesh M. Shah & Co.
Chartered Accountants

To,
Board of Directors,
SANTARAM SPINNERS LIMITED
Ahmedabad

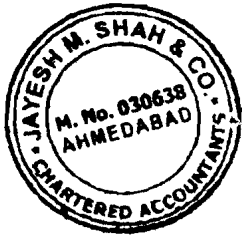
Dear Sir,

Sub: Limited Review Report

We have reviewed the accompanying statement of unaudited financial results of **Santaram Spinners Limited** for the period ended **December 31, 2014** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Ahmedabad
Date: 14/02/2015

For, JAYESH M. SHAH & CO.
Chartered Accountants
(Firm Registration No.: 104173W)

(JAYESH M. SHAH)
Proprietor
Membership No.:030638

Flat No. 2, Shital Apartment, 11, Shilp Park Society, Usmanpura, Ahmedabad-380 013.
E-mail : jmsah_co@yahoo.com ph. : (O) 27557047 (R) 27550756 (M) 9824010766
