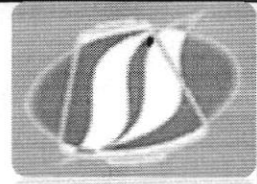


**SANTARAM SPINNERS LIMITED**

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Ph. No. :- 079 - 22167030/40  
CIN : L17110GJ1983PLC006462


**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2017**

Amt in lakhs

Sr. No.	Particulars	QUARTER ENDED			HALF YEAR ENDED	
		30.09.2017 Unaudited	30.06.2017 Unaudited	30.09.2016 Unaudited	30.09.2017 Unaudited	30.09.2016 Unaudited
I	Revenue from operations	2340.63	4972.88	1365.59	7313.51	3781.88
II	Other Income	1.10	4.52	1.40	5.62	2.49
III	<b>Total Revenue (I + II)</b>	<b>2341.73</b>	<b>4977.40</b>	<b>1366.99</b>	<b>7319.13</b>	<b>3784.37</b>
IV	<b>Expenses</b>					
	a) Cost of materials consumed	21.30	1181.95	126.52	1203.25	722.86
	b) Purchases of stock-in-trade	1760.94	3481.37	436.22	5242.31	2255.55
	c) Changes in inventories of finished goods, work-in-progress and stock-intrade	465.58	123.82	672.11	589.40	532.20
	d) Employee benefits expense	5.27	4.69	4.56	9.96	9.36
	e) Finance costs	40.85	56.97	39.61	97.82	95.53
	f) Depreciation and amortisation expense	8.37	8.37	9.95	16.74	18.62
	g) Other Expenses	37.18	114.74	58.65	151.92	119.31
	<b>Total Expenses</b>	<b>2339.49</b>	<b>4971.91</b>	<b>1347.62</b>	<b>7311.40</b>	<b>3753.43</b>
V	<b>Profit before exceptional and extraordinary items and tax (III - IV)</b>	<b>2.24</b>	<b>5.49</b>	<b>19.37</b>	<b>7.73</b>	<b>30.94</b>
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00
VII	<b>Profit before extraordinary items and tax (V - VI)</b>	<b>2.24</b>	<b>5.49</b>	<b>19.37</b>	<b>7.73</b>	<b>30.94</b>
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00
IX	<b>Profit/(Loss) before tax (VII- VIII)</b>	<b>2.24</b>	<b>5.49</b>	<b>19.37</b>	<b>7.73</b>	<b>30.94</b>
X	<b>Tax expense:</b>					
	(1) Current tax	0.43	1.05	3.37	1.48	5.51
	(2) Deferred tax	0.10	1.55	0.34	1.65	0.62
XI	<b>Profit (Loss) for the period from continuing operations (VII-VIII)</b>	<b>1.71</b>	<b>2.89</b>	<b>15.66</b>	<b>4.60</b>	<b>24.81</b>
XII	<b>Profit/(loss) from discontinuing operations before tax</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XIII	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIV	<b>Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XV	Profit (Loss) for the period before minority interest(XI + XIV)	1.71	2.89	15.66	4.60	24.81
XVI	Share of profit/(Loss) of associates*	0.00	0.00	0.00	0.00	0.00
XVII	Minority Interest *	0.00	0.00	0.00	0.00	0.00
XVIII	<b>Profit (Loss) for the period (XV - XVI - XVII)</b>	<b>1.71</b>	<b>2.89</b>	<b>15.66</b>	<b>4.60</b>	<b>24.81</b>
XIX	<b>Net Profit from continuing operations for the period attributable to :</b>					
	( a ) Shareholders of the company	1.71	2.89	15.66	4.60	24.81
	( b ) Non controlling interests	0.00	0.00	0.00	0.00	0.00
XX	Other Comprehensive Income/(Expenses) (OCI) Items that will not be reclassified to profit or loss in subsequent periods	0.00	0.00	0.00	0.00	0.00
	Other Comprehensive Income/(Expenses)	0.00	0.00	0.00	0.00	0.00
XXI	<b>Total Comprehensive income for the period</b>	<b>1.71</b>	<b>2.89</b>	<b>15.66</b>	<b>4.60</b>	<b>24.81</b>
XXII	Paid up Equity Share capital ( face value Re.10 per share )	615.30	615.30	615.30	615.30	615.30
XXIII	<b>Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):</b>					
	(a) Basic	0.03	0.05	0.25	0.07	0.40
	(b) Diluted	0.03	0.05	0.25	0.07	0.40
	<b>Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):</b>					
	(a) Basic	0.03	0.05	0.25	0.07	0.40
	(b) Diluted	0.03	0.05	0.25	0.07	0.40
	* Applicable in the case of consolidated results.					

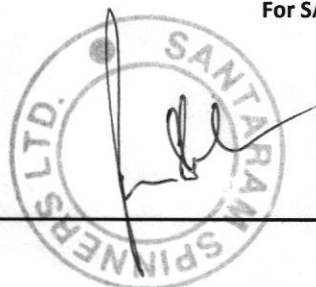


NOTES:	
1	The Above Standalone Unaudited Financial Results have been reviewed by the Audit committee and approved by the Board of Directors of the Company at their respective meetings held on 14.12.2017.
2	The above result for the quarter and half year ended on 30.09.2017 has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent applicable, Beginning 01.04.2017 the company has for the first time adopted Ind AS with a transition date of 01.04.2016.
3	The Format of the above result as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30.11.2015 has been modified to comply with the requirement of SEBI's Circular dated 05.07.2016, Ind As and schedule III to the Companies Act 2013. Pursuant to the exemption granted under the said circular, the above result do not include Ind AS complaint result for the previous year ended 31.03.2017.
4	The statutory Auditor of the Company have carried out a "Limited Review" of the above result as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015. The corresponding Ind AS complaint figure of the previous year have not been subject to the review/audit. However, the company's management has exercised necessary due diligence to ensure that such financial results provide s true and fair view of its results.
5	As the Company does not fall under reportable segment criteria as per Ind As 108, the company is not furnishing segment wise Revenue Result and Capital employed as required.
6	The Figures pertaining to previous periods have been regrouped, reclassified and restated wherever necessary.
7	The Reconciliation of net profit/loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Particulars	Amt in lakhs	
	Corrospoding 3 months ended 30.09.2016 in the previous year	Corrospoding year to date figure for the preiod ended 30.09.2016 in the previous year
<b>Net Profit under Previous Indian GAAP</b>	14.89	23.44
Impact of Derecognition of Intangible assets		
Impact of Decrognition of Preliminary Expense and Deferred Expense		
Derecognition of Revenue on Export Sales (net)		
Amortsation of loan Processing Fees		
Actrual Gain/Loss on Employee Defined Benefit Plan recognised in OCI		
Impact of Investment Measured at Fair Value Through Profit & Loss	1.11	1.99
Adoption of Equity Method instead of Proportionate Consolidation method in accounting of Joint		
On Account of Depreciation Impact on Fair Value of PPE in accordnce with Ind AS 101		
Others		
Deferred Tax On Above Adjustments	(0.34)	(0.62)
Other Comprehensive Income		
Actrual Gain/Loss on Employee Defined Benefit Plan recognised in OCI		
Deferred Tax On Employee Defined Benefit Plan Recognised in OCI		
<b>Profit after tax under Ind AS</b>	<b>15.66</b>	<b>24.81</b>

For SANTARAM SPINNERS LIMITED

Place : Ahmedabad  
Date : 14.12.2017



NIRAV K SHAH  
CEO & DIRECTOR  
DIN: 00397336