

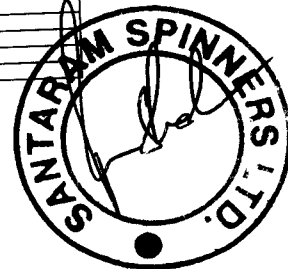
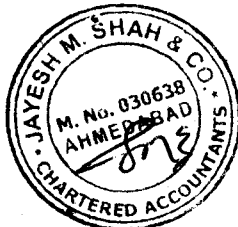
SANTARAM SPINNERS LIMITED

REGD. OFFICE:- 289, 3RD FLOOR, NEW CLOTH MARKET, O/S RAIPUR GATE, AHMEDABAD, 380002, GUJARAT (INDIA) Ph: 079-22167030/40 Fax: 079-22170077 E-mail: santaramltd@gmail.com, CIN: L17110GJ1983PLC006462
 (Rs. in Lacs)

Audited Financial Results for the Quarter and Year ended on March 31, 2016

SR. No.	Particulars	For Quarter ended			Year Ended	
		31/03/2015 Audited	31/03/2014 Audited	31/12/2014 Un-Audited	31/03/2015 Audited	31/03/2014 Audited
PART - I						
1	Income from Operations	5272.16	3374.18	5112.44	17111.66	7915.85
	(1) Net Sales / Income from operations	198.85	101.09	29.42	281.33	153.97
	(2) Other Operating Income	5471.01	3475.27	5141.86	17392.99	8069.82
	Total Income from operations (net)					
2	Expenses	2965.67	1838.06	1527.99	6169.43	3629.49
	(a) Cost of material consumed	2549.80	2128.81	3439.32	10343.40	3802.85
	(b) Purchases of stock-in-trade					
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-479.00	-676.92	-2.47	-113.64	70.85
	(d) Employee benefits expenses	6.09	4.72	6.26	19.99	12.85
	(e) Depreciation and amortisation expenses	23.10	17.38	4.33	36.04	17.38
	(f) Other Expenses	379.25	169.34	87.30	662.30	365.07
	Total Expenses	5444.91	3481.39	5062.73	17117.52	7898.49
3	Profit from operations before other income, Finance cost & Exceptional Items [1-2]	26.10	(6.12)	79.13	275.47	171.33
4	Other Income	3.87	0.66	0.00	5.62	1.83
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items [3+4]	29.97	(5.46)	79.13	281.09	173.16
6	Finance Costs	89.12	34.54	46.55	249.89	145.24
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items [5-6]	(59.15)	(40.00)	32.58	31.20	27.92
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from Ordinary Activities before tax [7-8]	(59.15)	(40.00)	32.58	31.20	27.92
10	Tax Expenses	-20.00	27.05	10.00	5.80	5.00
	Current Tax	5.80			1.54	22.05
	Deferred Tax	2.95			0.00	0.00
	Wealth Tax	0.00			2.95	2.20
	Taxes of earlier year Write off	1.54				
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(49.44)	(67.05)	22.58	20.91	0.87
12	Extraordinary Items (net of tax expense Rs. NIL)	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11-12)	(49.44)	(67.05)	22.58	20.91	0.87
14	Share of profit / (loss) of associates	0.00	0.00	0.00	0.00	0.00
15	Minor Interest in Net loss of Subsidiaries	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates [13+14+15]	(49.44)	(67.05)	22.58	20.91	0.87
17	Paid up Equity Share Capital (Rs.10/- per share)	615.30	615.30	615.30	615.30	615.30
18	Reserve excluding revaluation reserve	417.11	525.91	525.91	417.11	554.28
19.i	Earning per share (before extraordinary items) (of Rs.10 each) (not annualised)	-0.80	(0.11)	0.37	0.34	(0.02)
	(a) Basic	-0.80	(0.11)	0.37	0.34	(0.02)
	(b) Diluted					
19.ii	Earning per share (after extraordinary items) (of Rs.10 each) (not annualised)	-0.80	(0.11)	0.37	0.34	(0.02)
	(a) Basic	-0.80	(0.11)	0.37	0.34	(0.02)
	(b) Diluted					
See Accompanying notes to the financial Results.						
PART - II						
FUNCTIUNALS OF SHAREHOLDING						
1	Public Shareholding	3400796	3400796	3400796	3400796	3400796
	No. of shares	55.08%	55.08%	55.08%	55.08%	55.08%
	Percentage of shareholding					
2	Promoters & Promoters Group Shareholding					
	A. Pledged / encumbered	0	0	0	0	0
	- No. of Shares	0	0	0	0	0
	- Percentage of shares (As a % of total share - holding of promoter & promoter Group)	0	0	0	0	0
	- Percentage of shares (As a % of total share - capital of the company)	0	0	0	0	0
	b) Non - encumbered	2773604	2773604	2773604	2773604	2773604
	- No. of Shares	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (As a % of total share - holding of promoter & promoter Group)	44.92%	44.92%	44.92%	44.92%	44.92%
	- Percentage of shares (As a % of total share - capital of the company)					

PARTICULARS		Quarter Ended on 31st March, 2016
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL



NOTES:

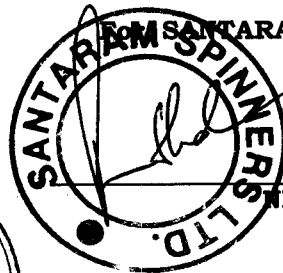
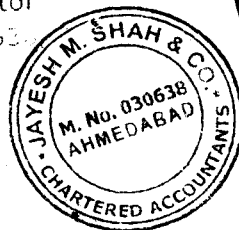
- 1 The above results have been reviewed by the audit committee and approved by the Board of Directors at the Meeting Held on May 25, 2015.
- 2 The Previous periods/Year's figures have been re-grouped/re-arranged where ever considered necessary.
- 3 The figures for the quarter ended **31st March, 2015 and 31 March, 2014** are the balancing figures between audited figures in respect of the full financial year and the year to date up to the third Quarter.
- 4 The company mainly deals in cotton and its by products.since the by product turnover is less then 10% of total turnover no separate segment is reportable.

STATEMENT OF ASSETS AND LIABILITIES		(IN LACS)	
PARTICULARS		AS AT 31-03-2015	AS AT 31-03-2014
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	615.30	615.30
	(b) Reserves and surplus	417.11	524.58
	(c) Money received against share warrants		
	Sub-total - Shareholders' funds	1032.41	1139.88
2	Share application money pending allotment		
3	Minority interest		
4	Non-current liabilities		
	(a) Long-term borrowings	30.78	40.14
	(b) Deferred tax liabilities (net)	66.26	64.72
	(c) Other long-term liabilities	531.81	444.65
	(d) Long-term provisions		
	Sub-total - Non-current liabilities	628.85	549.51
5	Current liabilities		
	(a) Short-term borrowings	2385.91	1189.88
	(b) Trade payables	739.92	356.26
	(c) Other current liabilities	201.53	1145.36
	(d) Short-term provisions	11.46	8.86
	Sub-total - Current liabilities	3338.82	2700.36
	TOTAL - EQUITY AND LIABILITIES	5000.08	4389.75
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	642.96	839.42
	(b) Goodwill on consolidation *		
	(c) Non-current investments	9.09	9.09
	(d) Deferred tax assets (net)	0	0.00
	(e) Long-term loans and advances	51.6	58.61
	(f) Other non-current assets	296.56	385.64
	Sub-total - Non-current assets	1000.21	1292.76
2	Current assets		
	(a) Current investments	14.99	15.00
	(b) Inventories	777.3	846.78
	(c) Trade receivables	3071.3	1694.14
	(d) Cash and cash equivalents	75.46	199.68
	(e) Short-term loans and advances	37.13	333.88
	(f) Other current assets	23.69	7.52
	Sub-total - Current assets	3999.87	3096.99
	TOTAL - ASSETS	5000.08	4389.75

for, and on behalf of
JAYESH M. SHAH & CO.
 CHARTERED ACCOUNTANTS
 FIRM REGI. NO. 104173W

(J. M. SHAH)
 Proprietor

Date: 25-05-2015
 Place: Ahmedabad



SANTARAM SPINNERS LIMITED

NIRAV KALYANBHAI SHAH
 JT. MANAGING DIRECTOR
 DIN: 00397336

JAYESH M. SHAH & CO.
 CHARTERED ACCOUNTANTS
 Flat No. 2, Shital Apartment,
 11, Shilp Park Society, Usmanpura,
 Ahmedabad-380 013.