



Ref No: 18/SE/SSL/2016-17

Date: 29<sup>th</sup> September, 2016

To,  
Corporate Relationship Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400001

Sub. : Proceedings of 32<sup>nd</sup> Annual General Meeting held on 29<sup>th</sup> September 2016.

Ref.: Script Code 531323- Santaram Spinners Limited

With reference to above captioned manner and in compliance with the regulation 30 of the SEBI Listing Obligation and Disclosure Requirements) Regulation 2015 ("The Listing Regulations"), We are enclosing herewith the proceedings of 32<sup>nd</sup> Annual General Meeting of the Members held on today i.e. Thursday, 29<sup>th</sup> September, 2016 at 12:30 P.M at registered office of the company situated at 259, 3<sup>rd</sup> Floor, New Cloth Market, O/s. Raipur Gate, Ahmedabad - 380002.

Please take the same on your records.

Thanking you.

Yours faithfully,

For Santaram Spinners Limited

Nirav K Shah

Jt. Managing Director

DIN: 00397336



Encl: As Above



**PROCEEDINGS OF 32ND ANNUAL GENERAL MEETING OF SANTARAM SPINNERS LIMITED**

The 32<sup>nd</sup> Annual General Meeting of the Members of Santaram Spinners Limited held on Thursday, 29<sup>th</sup> September, 2016 at 12:30 p.m. at registered office of the company situated at 259, 3<sup>rd</sup> Floor, New Cloth Market, O/s. Raipur Gate, Ahmedabad - 380002.

Mr. Kalyan J Shah, Chairman and Managing Director of the Company occupied the Chair. After confirming that the requisite quorum was present called the meeting to be in order. The Chairman introduced the members of the Board to the Shareholders present at the meeting.

Chairman then took up the business mentioned in the notice in seriatim. The notice conveying the meeting was taken as read with the consent of the Members as the Audited Accounts for the year ended 31<sup>st</sup> March, 2016, the Directors Report and the Auditors Report has been already circulated along with the notice of the meeting.

Thereafter with the permission of the members, the chairman continued the proceedings of the meeting. The chairman of the company invited the question from the members. The members asked the questions/queries which were replied satisfactorily/ appropriately by the Chairman.

There are following resolution as set out in the Notice convening the Annual General Meeting were proposed and seconded by the members.

**ORDINARY RESOLUTION**

1. Adoption of Audited financial statement for the year ended 31<sup>st</sup> March, 2016 and Report of the Board of Directors and Auditors thereon.
2. Re-Appointment of Mr. Paresh R Shah as a director of the Company, who retire by rotation and, being, eligible offer himself for re-appointment.
3. Ratification of the appointment of M/s. Jayesh M Shah & Co, as Statutory Auditor.

**SPECIAL RESOLUTION**

4. Approval for revision of Borrowing Power Limit of the company up to a sum of Rs. 200 Crore.
5. Approval for providing securities in favour of Financial Institution, Banks, and other lender in connection with the Borrowing.

The Chairman informed that Mr. Chintan Patel, Partner, M/s. Patel & Associate, Practicing Company Secretaries was appointed as Scrutinizer for scrutinizing the E-voting process and voting by use of ballot at the meeting.

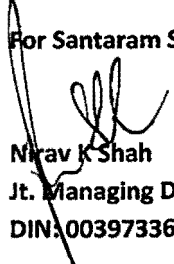
The Chairman further informed that, as required under section 108 of the Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the Listing Regulations, as amended, the company has provided e-voting facility to the shareholder to vote on all resolutions to be transacted at Annual General Meeting through CDSL. The voting period began on Monday, 26<sup>th</sup> September, 2016 at 9:00 a.m. and ended on Wednesday, 28<sup>th</sup> September, 2016 5:00 p.m. Further to facilitate to those members who were present at the AGM, either personally or by proxy, who did not cast their vote earlier through e-voting, the Company provided polling paper to enable them to vote in respect of item business as set out in the Notice of Annual General Meeting.



After all the member cast their votes, the chairman informed that the result of the voting will be announced within 48 hours from the conclusion of the meeting. The same will be uploaded on the website of the Company [www.santaramspinners.com](http://www.santaramspinners.com) and also be available on website of the BSE Limited [www.bseindia.com](http://www.bseindia.com).

The Chairman declared that the poll process is over, the meeting stands concluded at 01.10 p.m. with the vote of thanks.

For Santaram Spinners Limited

  
Nirav K Shah  
Jt. Managing Director  
DIN:00397336

